

Present: Aaron Benton, Jack Kroeger, Blake Bunner, Bill Spaetti, Steve Winsett, Dave Kress, Todd Ruxer, Attorney John Wetherill, Auditor Autumn Winkler

Minutes

Kress seconded the motion, motion was approved.

Benton made a motion to approve the minutes from the January 20th meeting. Ruxer seconded the motion, motion was approved.

Riverboat

\$25,000.00

Benton made a motion to approve the \$25,000. Ruxer seconded the motion, motion was approved.

\$300,000.00

Kress made a motion to deny the \$300,000.00 additional appropriation from the COIT Fund, due to the opportunity of funding in other ways. Winsett seconded the motion, motion was approved.

Attorney Lindsey presented 2 options for funding this agreement. The Commissioner's have approved the agreement and the county will be billed at completion of installation if payment is not received at an earlier date.

Option B: We can finance with AT&T Capital with a rate of 4.43% for 7 years or 5.57% for 5 years.

Spaetti stated that he had spoke to a local bank who would be interested in possibly financing for us, but we would need to bond it. Lindsey does not feel bonding this would be a good option. We will revisit this at the April meeting and there should be more certain answers on the pending legislation at that time.

Ruxer made a motion to re-appoint Pat Arterberry and Becky Harmon to the Spencer County Public Library Board for a 4 year term, expiring on December 31, 2018. Bunner seconded the motion, motion was approved.

Winsett informed the Council that at the Health Insurance Committee meeting there was a 4-2 vote to bid out the insurance. He stated that he was aware Logsdon had mentioned this at the Commissioner meeting, but was unsure if any action had been taken. Gogel stated this was discussed in the meeting, but no action was taken at that time.

Ruxer made a motion to adjourn. Kress seconded the motion, motion was approved.

Meeting was adjourned at 6:12 P.M.